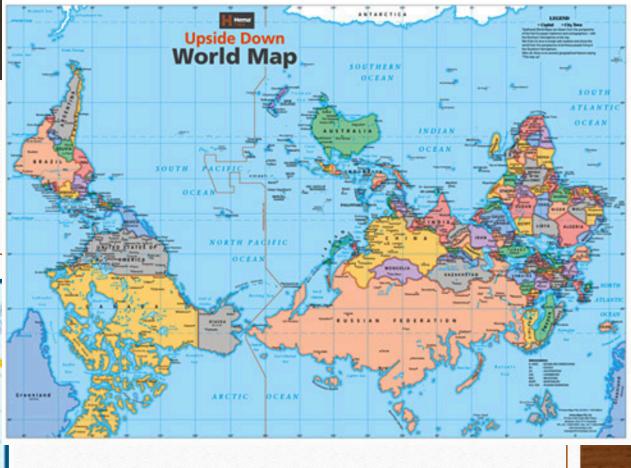


Chapter Issue: To what extent did historical globalization affect people's lives?

Part 1

It's all about PERSPECTIVE people!





Reaching Outward

What were the beginnings of global trading networks?



The Silk Road: Early Globalization

• MANGOS = International trade

https://www.youtube.com/watch?v=jLfm3pcxehI &frags=pl%2Cwn

China to the Roman Empire

- Chinese emperor wants Iranian warhorses
- General Zang Qian instead found his way to the West



The Silk Road

- The Silk Road: Connecting the Ancient World through Trade
 - https://www.youtube.com/watch?v=vn3e37VWc0k



Mercantilism

- 7th century shift in international trade
- Arab governments became actively involved in trading and controlling = increase in WEALTH!
 - Strategic: lived along trade route between 3 empires [Egypt, Persia and Byzantium]
 - Arabic control of trade was international in nature
- Europeans became jealous and wanted in
 - They started to regulate international trade to increase their wealth!
- https://www.youtube.com/watch?v=b4pnutYN97U
- https://www.youtube.com/watch?v=Bouw3MvmrYM

Mercantilism cont'd

A EUROCENTRIC phenomenon

New France and the fur trade

- What was the European perspective on their relation with the Indigenous of their colonies?
- What was the Indigenous perspective on their relation with the Europeans?



The Values Behind Capitalism

What values underlie capitalism?

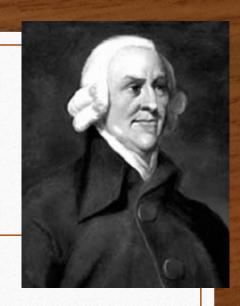
Early Capitalism

- Mercantilism vs Capitalism
- Requirements:
 - Free market
 - Open competition
 - Profit motive
 - Extensive private ownership of the means of production
- Money lending (charging interest for profit) -- finance large-scale business enterprises in trade & manufacturing -- partnerships and companies...risk



Competition & Freedom

- Age of Enlightenment shift to individual thought
 - The French Revolution: Liberté, égalité, fraternité, ou la mort!
- Adam Smith [Scottish philosopher and economist]
 - Imagined a Society of Perfect Liberty, in which economic growth would increase naturally and rapidly if **entrepreneurs** were free of government restrictions
 - Hardest working, most entrepreneurial people would succeed
 - Benefit all of society
 - People would reinvest their profits employ more people donate to charity
 - Create a product/service that would be of value to others



Alternative Economic Systems

- Capitalism benefits ________, and not ________.
- The government didn't see itself as a protector of the rights of ordinary people.
- Capitalism is a foundation for ______ globalization today.
 - The struggle is real!
- 18th century shift: give government a stronger role in directing the economy
 - John Stuart Mill
- Communism

INVESTIGATION: China Moves to a Freer Market

- Read the Investigation section on pages 141 & 142
- Respond to questions 1-3

• SKIP!



Twitter Feed: Impressions of a Trading Network

- 1. Describe the characteristics of a powerful image.
- 2. Find a powerful image related to the Silk Road and print it. Alternatively, photocopy an image from a book, magazine, or academic journal. It could be a map, photograph, painting, or other artistic forms. (via Internet/print). The image might relate to the geography, peoples, cultures, night sky, or artifacts.
- 3. Caption: Identify the image and describe its significance in 2 sentences.
 - The image shows... It helps us understand...
- 4. On the class Twitter feed, post your chosen image and caption; your explanation about why it is so powerful.